



UtahSaves
You Can Build Wealth

Utah Saver

Money Matters

November 2007



Don't know where to begin?

Visit these websites for budgeting and spending management

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- Faircredit.org
- Consumer-Fed.org
- Msmoney.com
- MSN Money
- UtahSaves.org
- Bankrate.com
- Mvelopes.com
- Endprogram.com

Utah Saver of the Month: Daryl McArthur

Daryl has been a Utah Saver for over a year and a half. "I saw one of the UtahSAVES commercials on T.V. and I had to join. I needed help saving money!" He read literature from the UtahSAVES website and began to record every penny he spent, in a finance journal. He records everything he buys, what it's for, and how to use it wisely. With encouragement and resources from UtahSAVES he was able to save up and buy a computer. "Thanks to UtahSAVES, my money has been going to a lot better use!"



5 Tips to Stop Singing Those Holiday Spending Blues

1. Put Savings first, with a budget:
The holidays can be a magical time of year, filled with the warmth of family and friends and the joy of giving--or receiving--the perfect gift. But if you're not careful, the holidays can also be a financial drain, leaving bills that linger long after the winter snow has melted. The key is to plan, budget and save!

2. Getting Started:
Don't reach for your credit card, it will only add interest payments, making your gifts and even bargains more expensive! To avoid credit card use, begin setting aside a little money from each paycheck in January in an account for holiday expenses. Saving just \$10 a week will give you a nearly \$500 head start when December rolls around.

Upcoming Events!

America Saves Week

February 25–March 4

CLASSES

Personal Financial Choices

-December 4th 5:00-7:00 pm
\$10 includes workbook
SL County Gov. Complex,
2001 So. State St, South build.
Room 1200, SLC, UT
Register 801.468.3179
ahouse@ext.usu.edu

Money Management Mastery: Financial Survival in the Real World

-December 7th & 21st 10:00a.m.-noon
-December 13th 6:00-8:00pm
\$10 for general public, \$50 for those needing a Bankruptcy Certificate.
1775 West 1500 S. SLC, UT
801-977-0555
sherridoverby@yahoo.com

3. Less Spending = More Savings:

For each recipient, eating out, wrapping paper, etc. Your goal should be to bring your holiday budget in line with what you will be able to save before the holidays. If you find a sizable gap between savings and expenses, try to find ways to reduce costs or save more. Bringing your lunch to work is an excellent way to free up money for savings.

4. Cutting Back on Spending:

Don't "Last-minute shop"! To reduce holiday expenses start your shopping for next year as soon as the holiday season winds down. Post-holiday sales offer great discounts.

5. The Goal: More Savings:

Creativity is a key in managing holiday spending. An easy way to save is to give the gift of time. Home-made coupons for a home-cooked meal, an afternoon at the beach, or a pledge to mow the lawn, or

baby-sit can be just as valuable as store-bought items. If you have a lot of people on your gift list, consider a holiday grab. Everyone picks a name of someone to buy for, reducing the number of gifts to buy. If there are people on your gift list you know you won't see until after the holidays, postpone your shopping to take advantage of those late-December discounts.

For Complete Article, visit:

<http://finance.yahoo.com/how-to-guide/banking-budgeting/12832#c1>

4-H After school Members Break a Habit and Join UtahSAVES

More than 30 youth and adults in Juab County recently completed a 4-H After school program sponsored by Utah State University Extension Agent Margie Memmott, at two local schools; Red Cliffs Elementary and Nebo View Elementary.

As class members participated in activities to develop various life skills, one session utilized UtahSAVES to increase personal savings. This was done by introducing the concept of breaking the habit of eating 'junk food' as a snack, and adopting nutritious snacks brought from home as a more healthy alternative.

Youth identified and calculated the cost per month of personal daily junk food intake (pop, candy bars, chips), and then committed to 'Break the Habit', by eating a nutritious snack from home and 'Save the Change' they would have spent on junk snacks. Then they put the money into their Piggy Bank each class participant received when signing up to be a Utah Saver.

Each class members set a goal for what they wanted to save for, and set a timeline to watch their money grow in their piggy bank!



How to Keep a Lid on Your Holiday Spending Spree

msn.com

- Set a clear budget and stick to it.
 - Make a list of presents and don't be tempted to buy more.
 - Start saving now!
 - Start buying now so you can spread your cost.
 - Don't be tempted by the buy now pay later offers.
 - Offers that appear to be too good to be true invariably are.
- Make your decisions and stick to them - you'll appreciate the New Year more if you do.

<http://money.uk.msn.com/guides/christmasmoney/article.aspx?cp-documentid=4750399>